

JOHN H. MURRAY DEPT. B, R. & T. C. P.R.D. V.A. B. L. O. N. S. *At* 10/10
RENTAL AGREEMENT AND PURCHASE AGREEMENT FOR THE PREMISES

The Purchaser R. HOWMANIAN ORGANIC INDUSTRIAL CORP. Located at:
10 HIGHWAY 35, P.O. BOX 500
BED BARD, NEW JERSEY 07701.

The Seller(S) EVELYN A. SYKES *(A)* of 320 1/2TH AVENUE/ONE FLOOR
Peter Bogart (201) 631-8977
Bruce (201) 982-5761 Newark NJ 07102.

Will occupy the Premises and it's Environs mentioned upon execution of this.

The PROPERTY PROJECT SOCIETY HIGH OFFICE, BUILDING #1, 10/10
NEWARK, NEW JERSEY.

BLOCK NO 1 400 10PP 100 22,10
BUILDING NO 1 23 10PP 100 102 1 MODIFIED 10/10/00 01 10/10/00

The PURCHASE PRICE : \$ 30,700.00 *10/10/2000*
Commission \$ 0
Total Sale Price to Seller: \$ 30,700.00

THE PAYMENT TERMS	INITIAL DEPOSIT	\$ 0.00	ON DATE	20-NOV-1999
	ON EXISTING CONTRACT	\$ 1,000.00	ON DATE	20-NOV-1999
	ADDITIONAL DEPOSIT	\$ 163.00	BY DATE	20-DEC-1999
	BALANCE AT CLOSING	\$ 27,539.00	Paid by	CHEQUE BY CHECK
	Total PAYMENT	\$ 30,700.00		

DOWNPAYMENT AMOUNT : \$ 27,500.00 HIGHLIGHT COMPLETION DATE: 10-JAN-1999
Estimated COMPLETION DATE: 10-NOV-1999
BY HOW MANY

DETERMINED BY: A GROUP OF NEW YORK

This Agreement shall consist of the terms set forth on this page and the terms and conditions set forth in the "TERMS AND CONDITIONS PURCHASE AGREEMENT" attached.

R. HOWMANIAN et al Newark
Urban Renewal Corporation LLC, Inc.

Evelyn Sykes 11-2093
Buyer DATE

Buyer DATE

Buyer DATE

Buyer DATE

Execution of both this SUMMARY and the attached "TERMS AND CONDITIONS PURCHASE AGREEMENT" is required.

The BUREAU: Esadarmian, Inc.
Attn: R. Michael Esadarmian
10 Highway 35, P.O. Box 500
Bed Bard, NJ 07701

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